

Agreement
N°MTR/FED/2009/021324

FINANCING AGREEMENT
between
THE EUROPEAN COMMISSION
and
THE FIVE PORTUGUESE SPEAKING COUNTRIES
OF AFRICA (PALOP)¹ AND TIMOR LESTE

Support to the 2009-2011 electoral cycles
of the PALOP Countries and Timor-Leste
(MTR/001/09)
EDF X

¹ Angola, Cape Verde, Guinea Bissau, Mozambique, Sao Tome & Principe

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[Signature]

FINANCING AGREEMENT

Special Conditions

The European Union, hereinafter referred to as "**the EU**", represented by the European Commission in its capacity as manager of the 10th European Development Fund, hereinafter referred to as "**the Commission**",

of the one part, and

the Five Portuguese Speaking Countries of Africa (PALOP) and Timor Leste, represented by the Regional Authorising Officer of Guinea Bissau, hereinafter referred to as "**the Beneficiary**",

of the other part,

have agreed as follows:

ARTICLE 1 - NATURE AND PURPOSE OF THE OPERATION

1.1. The EU shall contribute to the financing of the following project:

Title:	Support to the 2009-2011 electoral cycles of the PALOP Countries and Timor-Leste
CRIS n°:	FED/2009/21324
Identification n°	MTR/001/09

hereinafter referred to as "the project", which is described in the Technical and Administrative Provisions in Annex II.

1.2 This project will be implemented in accordance with the financing agreement and the annexes thereto: the General Conditions (Annex I) and the Technical and Administrative Provisions (Annex II).

ARTICLE 2 - THE EU'S FINANCIAL CONTRIBUTION

2.1 The total cost of the project is estimated at 6 100 000 euro

2.2 The EU undertakes to finance a maximum of 6 1000 000 euro. The breakdown of the EU's financial contribution into budget headings is shown in the budget included in the Technical and Administrative Provisions.

ARTICLE 3 - THE BENEFICIARY'S CONTRIBUTION

3.1 The Beneficiary shall contribute zero euro to the project.

3.2 Where there is a non-financial contribution by the Beneficiary, the detailed arrangements shall be set out in the Technical and Administrative Provisions.

ARTICLE 4 – PERIOD OF EXECUTION

The period of execution of the financing agreement, as defined in Article 4 of the General Conditions, shall commence on the entry into force of the financing agreement and end 60 months after this date.

ARTICLE 5 - PAYING AGENT

In order to effect the payments resulting from this financing agreement, the role of paying agent shall be performed by the financial institution chosen by the Commission.

ARTICLE 6 - ADDRESSES

All communications concerning the implementation of the financing agreement shall be in writing, refer expressly to the project and be sent to the following addresses:

- a) **for the Commission**
The Head of the Delegation of the European Union
Bissau (Guinea Bissau)

- b) **for the Beneficiary**
The Minister of Finance
The Regional Authorising Officer
Bissau (Guinea Bissau)

ARTICLE 7 - ANNEXES

7.1 The following documents shall be annexed to this financing agreement and form an integral part thereof:

- Annex I: General Conditions
- Annex II: Technical and Administrative Provisions

7.2 Should a conflict arise between the provisions of the Annexes and those of the Special Conditions of the financing agreement, the provisions of the Special Conditions shall take precedence. Should a conflict arise between the provisions of Annex I and those of Annex II, the provisions of Annex I shall take precedence.

ARTICLE 8- OTHER SPECIAL CONDITIONS APPLYING TO THE PROJECT

All references to the "European Community/European Communities" in the present Financing Agreement should be read as referring to the "European Union".

ARTICLE 9 - ENTRY INTO FORCE OF THE FINANCING AGREEMENT

The financing agreement shall enter into force on the date on which it is signed by the last party.

Done in two original copies in the English language, one copy being handed to the Commission and one to the Beneficiary.

Done at Brussels
FOR THE COMMISSION



Gary QUINCE,
Authorising Officer of the EDF
by subdelegation

Date 18 December 2009 Date



Done at Bissau
FOR THE BENEFICIARY



11.03.2010

